

Texas Forest Service tax workshops have trained hundreds of foresters, landowners, tax preparers, attorneys, tax appraisers, logging professionals, land trust managers and financial advisors in East Texas.

The tax workshops will help you:

- Learn special timber tax laws and rules that are not well understood by many tax professionals.
- Apply the rules through detailed examples with completed forms.
- Find answers to your top questions

Participants will receive a workbook loaded with information including presentation materials, example worksheets, sample federal forms and supplemental readings.

The workshop qualifies for **Continuing Education Credits**:

CFE (Foresters) 5.5 Hours  
CLE (Loggers) 5.5 Hours  
CPE (CPAs) 5.5 Hours

## Speakers

### Dr. John Greene

- Research Forester, USDA Forest Service Southern Research Station, Research Triangle Park, NC
- Co-author of *Forest Landowners' Guide to the Federal Income Tax*
- Co-author of *Estate Planning for Forest Landowners: What will become of your timberland?*
- Updating both income tax and estate tax planning guide for forest landowners

### Dr. Linda Wang

- National Forest Taxation Specialist, USDA Forest Service, Washington, D.C.
- Updating tax publication *Federal Income on Timber — A Key to Your Most Frequently Asked Questions*

### Dr. Yanshu Li

- Forest Economist, Texas Forest Service, College Station, TX



Forest Resource Development & Sustainable Forestry

301 Tarrow, Suite 364

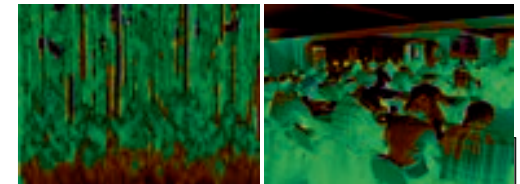
College Station, TX 77840-7896

Texas Forest Service

USDA Forest Service

Presents

## 2010 Timber Income and Property Tax Workshop



January 26, 2010  
Mt. Pleasant, TX

January 27, 2010  
Palestine, TX

January 28, 2010  
Livingston, TX

TEXAS  
FOREST SERVICE  
The Texas A&M University System



# 2010 TIMBER INCOME AND PROPERTY TAX WORKSHOP

New federal tax incentives are available for landowners receiving cost-share payments from the Forest Health Protection programs. The IRS has new regulations on reporting lump-sum timber sales. The 2009 Texas legislature also provided new property tax incentives for timberland owners.

The daylong workshop will provide an understanding of timber tax including the latest changes to tax laws and rules for 2009 tax return preparations, and strategies for estate planning. Topics will focus on federal timber income tax issues for private forest owners with a refresher on local timberland property tax incentives. Participants will gain a clear understanding of commonly misunderstood timber tax issues.

## AGENDA

8:00 – 9:00	<b>Registration / Exhibition</b>	11:50 – 12:45	<b>Lunch (provided) / Exhibition</b>
<b>Tax and Forestry Overview</b>		2:45 – 1:30	<b>Forest Planting Cost</b>
9:00 – 9:30	<b>Timber and Tax Overview</b> Dr. Linda Wang, USDA Forest Service		Dr. Linda Wang
<b>What Costs Can I Deduct?</b>		<b>Estate Tax and Planning, Cost-Share and Conservation Payment</b>	
9:30 – 9:50	<b>Timber Deductions</b> Dr. Linda Wang	1:30 – 2:20	<b>Estate Tax and Planning</b> Dr. John Greene
9:50 – 10:00	<b>Break</b>	2:20 – 2:30	<b>Break</b>
10:00 – 10:50	<b>Timber Capital Accounts and Basis</b> Dr. John Greene, USDA Forest Service	2:30 – 3:00	<b>Cost Share and Conservation Payment</b> Dr. John Greene
10:50 – 11:00	<b>Break</b>	<b>Timberland Property Tax</b>	
<b>How Do I Treat Income from Timber Sales?</b>		3:00 – 3:50	<b>Timberland Property Tax</b> Dr. Yanshu Li, Texas Forest Service
11:00 – 11:50	<b>Timber Sales</b> Dr. John Greene	<b>Questions</b>	
		3:50 - 4:00	<b>Questions</b>

## EXHIBITOR / VENDOR OPPORTUNITIES

If you are interested in exhibiting your products or services, please visit: <http://texasforests.tamu.edu/timbertaxworkshop> for information regarding to vendor registration.

## DATES AND LOCATIONS

Space is guaranteed for the first 60 registrants at each location. Early registration is encouraged.

Tuesday, January 26, 2010  
Mt. Pleasant Civic Center  
1800 N. Jefferson Avenue  
Mount Pleasant, TX 75455

Wednesday, January 27, 2010  
Palestine Civic Center  
1819 Hwy. 19 N & Loop 256  
Palestine, TX 75801

Thursday, January 28, 2010  
Alabama-Coushatta Indian  
Reservation Entertainment Center  
571 State Park Road 56  
Livingston, TX 77351

If you have any questions, please contact Monica Jadowski at (979) 458-6630 or [mjadowski@tfs.tamu.edu](mailto:mjadowski@tfs.tamu.edu).

# WORKSHOP REGISTRATION FORM

Name(s) (Please print): \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Location:  Mt. Pleasant  Palestine  Livingston

Please Check All that Apply:

- Landowner  Logger  Forester  
 Forest business  Tax specialist  
 CFE (Forester)  CLE (Logger)  CPE (CPA)

Registration Fees: **\$70 /person**

✂ Workbook, Lunch and Refreshments Included  
 (\$30 each for additional member, no workbook)

Number of Attendees: \_\_\_\_\_

Total Amount Due: \$ \_\_\_\_\_

Payment Options:

- On-Line (with credit card):  
<http://texasforests.tamu.edu/timbertaxworkshop>  
 ► Credit Card:  Visa  MasterCard  American Express

Account Number: \_\_\_\_\_

Expiration Date: \_\_\_\_\_

Name (on card): \_\_\_\_\_

Signature: \_\_\_\_\_

► Check or Money Order (Payable to Texas Forest Service)

**By Fax:** Fax this completed form with payment information to (979) 458-7312 .

**By Mail:** Send this completed form with payment to:

Timber Tax Workshop  
 Texas Forest Service  
 301 Tarrow, Suite 364  
 College Station, TX 77840-7896